

NEWPORT COUNTY

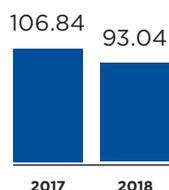
RHODE ISLAND

2017 \$513,283.80
2018 \$474,879.77

↓ 7.48%
AVERAGE SALES PRICE FOR Q1 PERCENT CHANGE

Newport, Jamestown, Little Compton, Middletown, Portsmouth, Tiverton regions

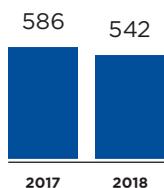
Average days on market for Q1:



Average days on market for Q1 percent change:

↓ 12.92%

Units sold in Q1:



Units sold in Q1 percent change:

↓ 7.51%

AVERAGE RESIDENTIAL SALE PRICE 2013-2017



Typical Buyer:



FIRST-TIME BUYERS

Typical Seller:



MOVE-UP SELLERS

Type of Home in Greatest Demand:



SINGLE FAMILY

Current Market Dynamics:



SELLERS' MARKET

Average time sellers of homes under \$300,000 accepted an offer:

+/- 7 DAYS

RECOMMENDED RENOVATIONS FOR SELLERS:

- Renovated kitchen & bath(s)
- Updated windows & doors

"MUST HAVE" AMENITIES FOR BUYERS:

- Large yard
- Updated kitchen & bath(s)

TOP UP-AND-COMING NEIGHBORHOODS:

The Point – Newport, Yachting Village – Newport, Sea Meadow, Portsmouth

Data and insight provided by RE/MAX INTEGRRA, New England. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.

LUXURY MARKET



Average luxury sales price:

\$1,493,350.00

2018 MARKET TRENDS REPORT

RE/MAX