

# GREATER PORTLAND

MAINE

2017 \$308,923.91

2018 \$340,624.03

↑ 10.26%

AVERAGE SALES PRICE FOR Q1 PERCENT CHANGE

## Cumberland county

Average days on market for Q1:

78.06 72.54



2017 2018

Average days on market for Q1 percent change:

↓ 9.10%

Units sold in Q1:

2,038 2,048



2017 2018

Units sold in Q1 percent change:

↑ 0.49%

Typical Buyer:



FIRST-TIME BUYERS

Type of Home in Greatest Demand:



SINGLE FAMILY

Typical Seller:



MOVE-UP SELLERS

Current Market Dynamics:



SELLERS' MARKET

Average time sellers of homes under \$300,000 accepted an offer:

+/- 20 DAYS

### AVERAGE RESIDENTIAL SALE PRICE 2013-2017



#### RECOMMENDED RENOVATIONS FOR SELLERS:

- Renovated kitchen & bath(s)
- New appliances

#### "MUST HAVE" AMENITIES FOR BUYERS:

- Walkable community
- Updated kitchen & bath(s)

#### TOP UP-AND-COMING NEIGHBORHOODS:

Deering, Bayside

Data and insight provided by RE/MAX INTEGRA, New England. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.

## LUXURY MARKET



Average luxury sales price:

\$1,457,542.86

2018 MARKET TRENDS REPORT

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