Essex county

Average days on market for Q1:

> 62.78 56.52

2017 2018 Average days on market for Q1 percent change:

₽9.97%

Units sold in Q1:

3,838 3,504



Units sold in Q1 percent change:

\$8.70%

AVERAGE RESIDENTIAL SALE PRICE 2013-2017



Typical Buyer:



BUYERS WITH FAMILIES

Typical Seller:



Type of Home in Greatest Demand:



SINGLE FAMILY

Current Market Dynamics:



SELLERS' MARKET

Average time sellers of homes under \$300,000 accepted an offer:

+/- 7 DAYS

RECOMMENDED **RENOVATIONS** FOR SELLERS:

 Renovated kitchen & bath(s) "MUST HAVE" **AMENITIES FOR BUYERS:**

· Updated kitchen & bath(s)

TOP UP-AND-COMING NEIGHBORHOODS: N/A

Data and insight provided by RE/MAX INTEGRA, New England. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.

LUXURY MARKET



Average luxury sales price: \$1,658,294.19



2018 MARKET TRENDS REPORT

