

# MERRIMACK VALLEY

## MASSACHUSETTS

2017 \$509,398.11

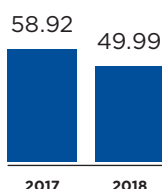
2018 \$551,489.09

↑ 8.26%

AVERAGE SALES PRICE FOR Q1 PERCENT CHANGE

### Middlesex, Essex counties

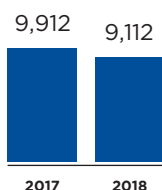
Average days on market for Q1:



Average days on market for Q1 percent change:

↓ 15.16%

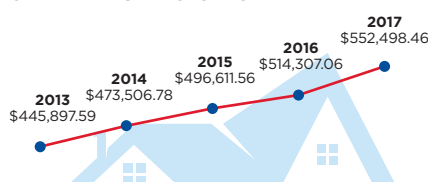
Units sold in Q1:



Units sold in Q1 percent change:

↓ 8.07%

#### AVERAGE RESIDENTIAL SALE PRICE 2013-2017



Typical Buyer:



**BUYERS WITH FAMILIES**

Type of Home in Greatest Demand:



**SINGLE FAMILY**

Typical Seller:



**MOVE-UP SELLERS**

Current Market Dynamics:



**SELLERS' MARKET**

Average time sellers of homes under \$300,000 accepted an offer:

**2-3 DAYS**

#### RECOMMENDED RENOVATIONS FOR SELLERS:

- Renovated kitchen & bath(s)
- New appliances

#### "MUST HAVE" AMENITIES FOR BUYERS:

- Large yard
- Updated kitchen & bath(s)
- Preferred school district

#### TOP UP-AND-COMING NEIGHBORHOODS:

North Andover, country club neighborhoods, downtown areas in Andover

Data and insight provided by RE/MAX INTEGRA, New England. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.

### LUXURY MARKET



Average luxury sales price:

**\$1,454,587.44**

2018 MARKET TRENDS REPORT

**RE/MAX**