

ARROWHEAD

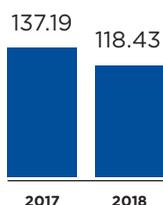
MINNESOTA

↓ 2.45%
AVERAGE SALES
PRICE FOR Q1
PERCENT CHANGE

2017 \$151,056.17
2018 \$147,351.03

Koochiching, Itasca, Aitkin, Carlton, St. Louis, Lake and Cook counties

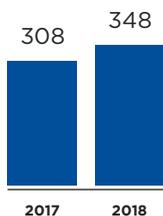
Average days on market for Q1:



Average days on market for Q1 percent change:

↓ 13.67%

Units sold in Q1:



Units sold in Q1 percent change:

↑ 12.99%

AVERAGE RESIDENTIAL SALE PRICE 2013-2017



Typical Buyer:



SINGLE BUYERS

Typical Seller:



RETIREE SELLERS

Type of Home in Greatest Demand:



SINGLE FAMILY

Current Market Dynamics:



SELLERS' MARKET

Average time sellers of homes under \$300,000 accepted an offer:

1 WEEK

RECOMMENDED RENOVATIONS FOR SELLERS:

- Renovated kitchen & bath(s)

"MUST HAVE" AMENITIES FOR BUYERS:

- Updated kitchen & bath(s)

Data and insight provided by RE/MAX INTEGRA, Midwest. Data reflects January – March 2018 and the same timeframe for 2017, except where indicated.

2018 MARKET
TRENDS REPORT

RE/MAX