

# INDIANA'S TOP RECREATIONAL MARKETS



## INDIANA DUNES

Average Price: \$350,000 - \$500,000  
Buyers: Families with young children  
Use: Personal

The southern shores of Lake Michigan are a beautiful escape for people across north central Indiana and the Chicago suburbs all year long. Prices in the area remain inflated due to the sellers' market but buyers can save by taking on some repairs themselves.

## NORTHEAST INDIANA

Average Price: \$250,000 - \$350,000  
Buyers: Families with young children  
Use: Personal

Activity is up across Northeast Indiana especially on the area's two largest lakes: Lake James and Lake Wawasee. Prices are rising but buyers who are willing to compromise location or square footage can remain within their budget. Increasingly, owners are renting out their lake homes when they are not using them during the week or weekend.

## LAKE MONROE BLOOMINGTON

Average Price: \$100,000 - \$150,000  
Buyers: Families with young children  
Use: Personal

Indiana's largest lake is a major draw for people across the state, not only because of its proximity to cities like Indianapolis, Bloomington and Columbus, but also because of its affordability. The area boasts both homes and condos with lake views and is seeing fewer buyers purchasing a home to rent. To save, RE/MAX professionals recommend considering homes with woods or golf course views.

## STATEWIDE INSIGHTS



### 37.5% OF RECREATIONAL PROPERTY BUYERS

are families with young children, but the growing popularity of youth sports leagues during the summer months are keeping some families away from their lake properties and increasing the popularity of renting.



### MORE BUYERS ARE CHOOSING FIXER UPPERS

to save money on recreational properties during the seller's market. Buyers could save roughly 10% when buying during off-peak seasons.



### NEARLY 70% OF RE/MAX AGENTS

say that recreational property inventory in Indiana is lower than last summer.



### IF A BUYER IS SET ON A LAKE VIEW,

RE/MAX agents recommend considering cottages or homes with non-traditional floorplans to stay within budget.

|                   | Beaches | Boating | Water sports (skiing, tubing) | Fishing | Ice Fishing | Biking | Trails | Novelty Shops | Golfing | Snowmobiling | Property mgmt./maint. services | Festivals |
|-------------------|---------|---------|-------------------------------|---------|-------------|--------|--------|---------------|---------|--------------|--------------------------------|-----------|
| Lake Monroe       | •       | •       | •                             | •       |             | •      | •      |               | •       |              |                                |           |
| Indiana Dunes     | •       | •       | •                             | •       | •           | •      | •      | •             | •       | •            | •                              | •         |
| Northeast Indiana | •       | •       | •                             | •       | •           | •      | •      |               | •       | •            |                                | •         |