

GREEN BAY

MEDIAN RESIDENTIAL SALE PRICE

April **2016** April **2017**
\$158,000 \$165,000

+4.4%



CLOSED SALES

APRIL 2016:

389

APRIL 2017:

289



HOMES IN SHORT SUPPLY

Ranches
built within
the last 20 years with 3 or
more bedrooms priced up
to \$250,000



Source: Opinion of local RE/MAX Brokers

TYPICAL BUYER PROFILE



Millennials

Source: Opinion of local RE/MAX Brokers

INVENTORY



SELLERS' MARKET



Homes on all sides of town in the Green Bay area are going fast. The increase in sales is being fueled by millennials who now want homes, low unemployment and good interest rates.

It is a great time to buy in Green Bay and in the surrounding communities. Real estate experts advise buyers to be prepared and ready, which means they need to be preapproved for a mortgage and ready to jump when a house that fits their criteria comes on the market.

There are more buyers in Green Bay than there are homes, causing most sellers to receive multiple offers in the first day they put their home on the market. This is excellent news for sellers who are selecting the best offers – offers that haven't been seen in the real estate market for years, if ever.

TIPS & TRENDS:

Demand for homes is strong and will remain strong due to the growth in jobs and the low mortgage rates.

Agents are preparing their clients to move fast in today's market. Buyers should consider working with a real estate professional that's able to guide them through the buying process so that they end up with the home that's perfect for them.

Housing data provided by Wisconsin REALTORS® Association. Median price and closed sales represent the county, while the inventory is representative of the Northeast region.