

ST. CLOUD

MEDIAN RESIDENTIAL SALE PRICE

April **2016** April **2017**
\$156,500 \$166,250

+6.2%

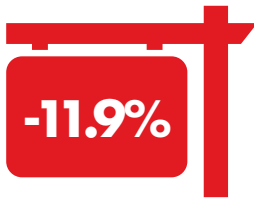


AVERAGE DAYS ON MARKET



CLOSED SALES

APRIL 2016:
151
APRIL 2017:
133



TYPICAL BUYER PROFILE



Young Families

Source: Opinion of local RE/MAX Brokers

INVENTORY



SELLERS' MARKET



As one of central Minnesota's largest cities, a bedroom community to the Twin Cities and the home of St. Cloud State University, St. Cloud attracts many young families. These buyers want city conveniences with a small-town feel. Affordability, with many homes in St. Cloud priced below \$200,000, is another reason buyers are attracted to the area.

Local REALTORS® suggest buyers from the beginning provide sellers with their best offers. In today's competitive market, the best offers often are above asking with limited contingencies.

TIPS & TRENDS:

The current market puts sellers in a position where they don't have to make counter offers. Give them your best offer right away to increase your chances of getting the home.

In a highly competitive market, RE/MAX brokers recommend working with a REALTOR® who has experience helping buyers find homes in your desired neighborhood. Buyers often think that it's easier to call the listing agent themselves, but they have a better chance of finding a home if a REALTOR® is working on their behalf.

Housing data provided by the St. Cloud Area Association of REALTORS® and represents the greater St. Cloud area.