

# INDIANAPOLIS

## MEDIAN RESIDENTIAL SALE PRICE

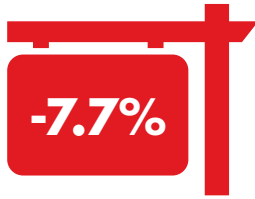
April **2016** April **2017**  
\$150,000 \$160,000

+6.7%



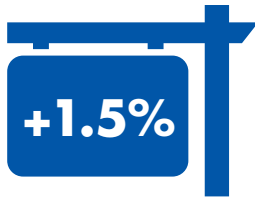
## NEW LISTINGS

**APRIL 2017:**  
4,198



## CLOSED SALES

**APRIL 2016:**  
3,072  
**APRIL 2017:**  
3,117



## TYPICAL BUYER PROFILE



**Young buyers**

Source: opinion of local RE/MAX brokers

## INVENTORY



## SELLERS' MARKET



Heading into the summer months, well cared for homes in just about any neighborhood in the greater Indianapolis area may only be on the market for days if not hours. Boone, Hendricks and Shelby counties are seeing some of the highest sales growth.

Many buyers in the Indianapolis area are looking for walkable communities, making areas like Carmel's Arts & Design District, Downtown Zionsville, Fountain Square and Irvington highly sought after.

The lack of more affordable new construction homes will continue to be a challenge in many areas of central Indiana. RE/MAX brokers report builders often struggle to get new development proposals approved due to numerous municipal requirements.

## TIPS & TRENDS:

Local real estate professionals expect fewer appraisal issues this year compared to 2016 as appraisals catch up with the hot market.

The number of millennials entering the market will continue to grow. Millennials are now the largest group of homebuyers nationwide.

All data provided by MIBOR REALTOR® Association and represent a 12 county region in Central Indiana.