

EVANSVILLE

MEDIAN RESIDENTIAL SALE PRICE

April **2016** April **2017**
\$128,000 \$126,000 **-1.6%**



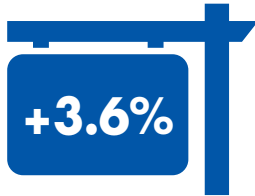
NEW LISTINGS

APRIL 2017:
592



CLOSED SALES

APRIL 2016:
1,602
APRIL 2017:
1,630



TYPICAL BUYER PROFILE



Buyers with families

Source: Opinion of local RE/MAX Brokers

INVENTORY



SELLERS' MARKET



It is a great time to sell in Evansville. Demand is growing and inventory continues to fall. Just about every home recently sold in both Evansville and across southwest Indiana is selling for full listing price or higher.

Families are the most common buyer group in Evansville and the surrounding areas of Princeton, Newburgh, Fort Branch and Oakland City.

With the increased competition, RE/MAX brokers stress the importance of having an educated REALTOR® who understands the market. Throughout the summer and fall, buyers can expect multiple offer scenarios. RE/MAX brokers warn it is very easy for buyers to let the competitive atmosphere pull them out of their predetermined budget.

TIPS & TRENDS:

As work continues on extending Interstate 69 from Evansville to Indianapolis, economic leaders expect more jobs – causing an influx of people to move into the southwest part of the state. Plans for a new I-69 bridge connecting Evansville to Henderson, Kentucky could also lure more residents.

Housing data provided by Southwest Indiana Association of REALTORS® and represent an 11 county region in Southwest Indiana.