

BLOOMINGTON

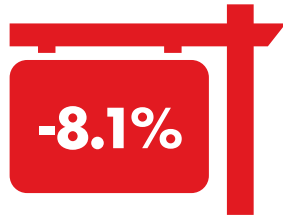
MEDIAN RESIDENTIAL SALE PRICE

April 2016 April 2017
\$163,000 \$145,000 **-11%**



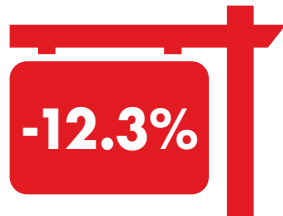
NEW LISTINGS

APRIL 2017:
327

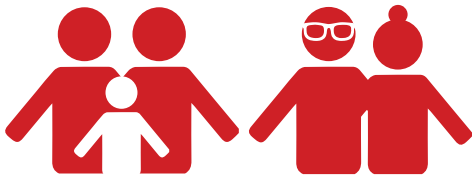


CLOSED SALES

APRIL 2016:
211
APRIL 2017:
185



TYPICAL BUYER PROFILE



**Buyers with families
& Retirees**

Source: Opinion of local RE/MAX Brokers

INVENTORY



SELLERS' MARKET

Nearly all types of homes are in short supply in Bloomington. Single level homes or ranches as well as condos are selling the fastest with retirees joining families as the most common groups of buyers.

Bloomington and Columbus are two of the most popular places people are looking to buy. Greene, Morgan and Lawrence counties also offer great value.

Like many communities in Indiana, a lack of new construction is contributing to the low inventory situation. In Monroe County, some fear new rural zoning regulations restricting when and how larger properties can be divided and sold will further deter new development.

TIPS & TRENDS:

If searching for a home in Bloomington, consider purchasing in the fall. Prices will peak in the summer months.

Housing data provided by Bloomington Board-REALTORS® and represent Greene, Monroe and Owen counties.