

# SOUTHERN INDIANA

Clark, Crawford, Floyd, Harrison,  
Orange, Scott, Washington counties

Type of home most in demand:



**HOMES FOR RETIREES/  
FARM HOUSES**

Average sales price:

\$156,898 \$166,637

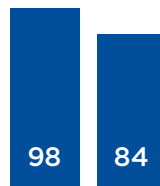


2016

2017

Average sales  
price percent  
change: **↑6.2%**

Average days on market:



2016

2017

Average days on market  
percent change:

**↓15.25%**



## FUTURE TRENDS



Typical Buyer in 2018:



**RETIREEES**

Sellers', buyers' or balanced  
market in 2018:



**BALANCED**

Much needed new construction may help balance out southern Indiana's real estate market in 2018. A new subdivision of more than 500 homes will be built in Jeffersonville this year, one of several projects planned to meet a major increase in housing demand.

Jeffersonville and New Albany are among several cities in the region seeing population growth due to the area's industrial hubs, affordability and new bridges over the Ohio River. The communities

are offering an affordable alternative to buyers looking for the same urban amenities the Louisville metro area provides.

RE/MAX experts expect retirees to be the most common buyers again in 2018 as they look to downsize and move closer to grandchildren. Retirees and other buyer groups are looking for homes in older, historic neighborhoods that offer a mixed-use, urban setting. Any home built in the 1960s or earlier is in high demand with this buying segment.

Data and insight provided by RE/MAX INTEGRA, Midwest. Data reflects January-November 2017 and same timeframe for 2016.

**2018 HOUSING MARKET  
OUTLOOK REPORT**

**RE/MAX**