

NORTHEAST

INDIANA

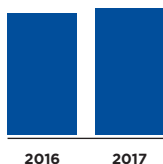
Adams, Allen, DeKalb, Huntington,
Noble, Wells, Whitley counties

Type of home most in demand:



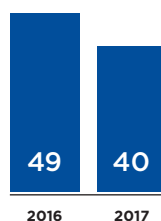
Average sales price:

\$148,073 \$154,704



Average sales price percent change: **↑4.5%**

Average days on market:



Average days on market percent change:

↓18%



FUTURE TRENDS



Typical Buyer in 2018:



**BUYERS
WITH FAMILIES**

Sellers', buyers' or balanced market in 2018:



SELLERS'

The affordability of northeast Indiana and the heightened competition in the market have made national headlines over the last few months and real estate brokers in the region say those conditions will continue in 2018. Last year, Niche.com ranked Fort Wayne the most affordable city in the country and Realtor.com named the greater Fort Wayne area one of the hottest housing markets in the U.S.

The affordability, good jobs, and continued development in downtown Fort Wayne are keeping younger buyers in the region. Along with

the downtown area, neighborhoods on the northwest and southwest sides of the city remain the most sought after among buyers.

Local RE/MAX experts report inventory across northeast Indiana is at its lowest in years, driving prices up. New construction is starting to rebound but not fast enough to meet demand, and middle-income home buyers will continue to have trouble finding a home at all due to the competition.

Data and insight provided by RE/MAX INTEGRA, Midwest. Data reflects January-November 2017 and the same timeframe for 2016.

2018 HOUSING MARKET
OUTLOOK REPORT

RE/MAX